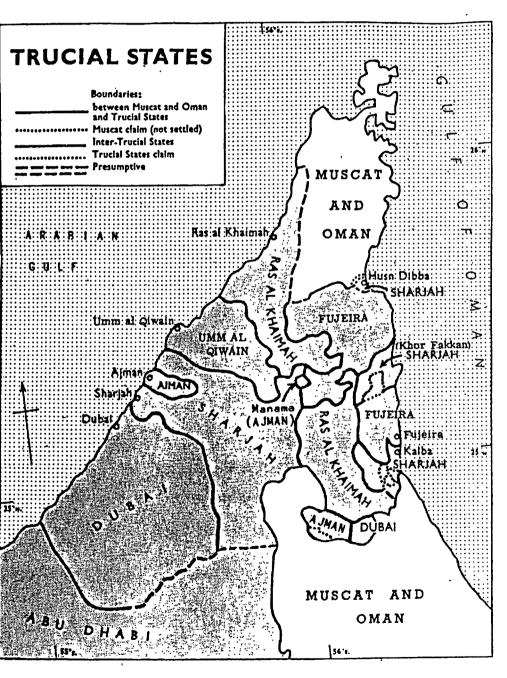


# The Circuit

AFFILIATE OF: APS & COPO

The Official Journal of the International Society of Worldwide Stamp Collectors



#### PRINTED BY M. CARUS

# THE "SAND DUNE" STATES OF THE TRUCIAL COAST

by Tom Fortunato (# 379)

The Gulf War heightened the average American's interest in the countries around the Persian Gulf. Probably only stamp collectors and oil workers know of the small "sand dune" sheikdoms that united to form the present day United Arab Emirates.

The UAE stretches from Saudi Arabia to the Strait of Hormuz. The best way I've located showing the various states in detail comes from The Official Trucial States Stamp Catalog of 1976 which was printed in Italy. Information on the history and curious boundaries of this area is very hard to find. The seven major states include Abu Dhabi, Ajman, Dubai, Fujeira, Ras Al Khaima, Sharjah, and Umm Al Qiwain. Two other territories include Manama, a dependency of Ajman and Khor Fakkan, a dependency of Sharjah.

During the mid to late 1800's the entire region was menanced by pirates and thieves. The British signed the Maritime Truce Treaty with the sheikhdom leaders in 1892 which offered the protection of the navy in exchange for the right to rule their foreign affairs. The motive of the British was to protect their trade routes and communications networks.

Beginning on August 19,1909 postal matters were handled through an Indian Post Office branch established in Dubai. Stamps of India were used until 1947 cancelled by postmarks reading "Dubai Persian Gulf" and "Dubai." Between 1947 and March 31, 1948 stamps from Pakistan were used. After this time British stamps surcharged in naye paise and rupees were valid.

Eleven stamps inscribed "Trucial States" were issued exclusively by Dubai on January 7, 1961. These were the forerunners

(Continued on Page 2)

#### SAND DUNES

(continued from page 1)

of the thousands of stamp designs printed by the individual states and dependencies from 1963 to 1973. They are only "wallpaper" to some collectors as their primary purpose was to raise revenue. Numerous overprints, gold foil stamps and excessively high face values did not help their legitimacy with collectors. Millions of CTO stamps were sold to packet makers.

The stamp designs range from the ugly to true works of art. Topical collectors will find a wealth of popular themes. Used CTO stamps are plentiful and cheap. Finding postally used stamps and covers can be a challenge. Unfortunately most major stamp catalogs do not list these stamps, or if they do they have "For the Record" status. Prices for mint issues vary greatly from dealer to dealer due to a lack of information. Speciality catalog prices are surprisingly high.

All early issues of the individual states had denominations in naye paise and rupees. In 1966 Dubai joined in a monetary unoin with another Gulf Country, Qatar. Stamps, coins and banknotes were then issued in dirhams and riyals. Between 1966 and 1968 all but one of the states converted to this currency. The holdout was the largest state, Abu Dhabi, which changed to fils and dinars in 1966.

In March of 1971 Great Britian announced that it would end all treaties with the states. All seven states entered into negotiations with Qatar and Bahrain in an attempt to form an Arabic union. By this time great oil reserves were found throughout the area. The talks broke down in part due to differences in oil strategies. Six of the seven Trucial states did agree to unite and formed the United Arab Emirates on December 2, 1971. Ras Al Khaima joined in February, 1972.

It was during the interim period between 1971 and 1973 that the individual states were most profilic in issuing their own stamps. It was their last chance to make money. By August 1972 the first UAE stamps were issued and eventually replaced the states own stamps.

Now-a-days the UAE has one of the most conservative stamp issuing policies in the world. Oil production has overtaken stamp production to the benefit of natives who enjoy a very high standard of living. •••

# FRENCH ISLANDS IN NORTH AMERICA LITTLE KNOWN BUT ISSUE ATTRACTIVE STAMPS

by Irving C. Whynot (# 490)

A few islands tucked away just 12 miles off the south coast of the Canadian province of Newfoundland are all that remain of France's once extensive presence in North America. The territory of St. Pierre and Miquelon is comprised primarily of two large islands and total under 200 square miles overall.

For collectors, stamps of the islands are attractive and depict many facets of the history of the islands and their inhabitants. Prominent are stamps relating to the fishing industry, a mainstay of the economy and now the subject of an international legal dispute between Canada and France.



Canada says that fishermen from the islands should be limited to a 12-mile zone around the islands. France claims an area 15 times that size, a move that Canada says would jeopardize the livelihoods of more than 75,000 Newfoundlanders. The dispute is before the international court.

The islands have a checkered history, changing hands several times during the French-English conflicts in the new world, and finally being designated as French territory in the 1814 Treaty of Paris. Originally a colony, the islands became a French overseas territory in 1946 and an overseas department in 1976. The first stamps used were French Colonial general issues from 1859.

The islands were once again the scene of military intervention during the Second World War. After the collapse of France, the islands were in the control of Vichy France and there were fears they would be used to supply German submarines prowling the North Atlantic.

A Free French naval force landed in the islands the day before Christmas, 1941. Stamps of the colony were overprinted F.N. F. L. for Forces Navales Francaises Libres (Free French Naval Forces). As Scott's



catalogue mentions, the circumstances of these overprints were unusual. With a few exceptions, these stamps fell into the hands of speculators within a few days. Remainders were later taken over by the Free French in Ottawa and sold to raise funds. Postally used covers bearing genuine stamps are much sought after, but many forgeries are known.

The stamps of the islands are wideranging in subject, but generally reflect life in theislands. Local landmarks and boats and the fishing industry are popular topics. A 1986 stamp marked the 450th anniversary of the discovery of the islands by Jacques Cartier in 1536. More unusual, perhaps, was a 1988 issue showing the schooner Nellie J. Banks, a well known rum-running vessel during the Prohibition era which was seized by Canadian authorities in 1938. Topical collectors especially will find much of interest here.

I first became interested in the stamps of St. Pierre and Miquelon when I visited there many years ago as a young journalist to write a series of articles for Canadian newspapers. I found a colony with very little industry other than the fishery, depending in large measure on heavy subsidies from France for survival. But the people were friendly and hospitable and made me feel at home, especially when it can to fantastic food and excellent wines. I departed with every intention of returning for another visit, but so far haven't managed to do that.

But my interest in the stamps of St. Pierre and Miquelon reminds me of the wonderful people there. •••



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#### PRESIDENT'S COLUMN

Thanks to all of you who participated in our fall elections...to all those who voted, especially if for me, and most especially to those who stood for competitive elections. It is hard to overstate the great appreciation I have for those fellow members who offered themselves for, at best, two years of unpaid work on behalf of the society and, at worst, the risk of coming in second. Or maybe that should be the other way around. You are all winners!

In any case, thanks are also due to the outgoing officers who kept this group alive during its lowest points and delivered it in fine health to the new set of officers. With only a little help from only a few others, Ken Jenkins and Herb Holland shepherded us from struggling infant to viable APS affiliate. We have an all time high membership, a passable bank account, services that really work, a very readable newsletter, and a chance to make a statement about who worldwide collectors really are.

Tom and Carol as new Officers, Ken Costilow in his old post and I in a new one are anxious to do the best we can to take ISWSC the next steps into adulthood; but we'll need your help to determine just what sort of persona the mature society should exhibit. Will you take a few minutes to let me know what you think our emphasis should be in the coming year or two...

Should we be placing greater emphasis on preaching "the word" to young people and getting more involved in programs to foster growth in our hobby? Do you want more and different services for trading, exchanging, buying and selling stamps? Are we still at a growth stage where most of our energies should be plowed back into new member acquisition? Should we concentrate on revenue raising so we can afford newer and better services? This latter is a particular concern of mine now since the rather large postage rate increase early in the year. We will not be able to continue sending a nice newsletter six times a year at the current rates without some more revenue. Rita Kallal just told me that she is spending an average of 95c per mailing for overseas now, which comes to \$5.70 a year just for The Circuit, and with the cost of sending rosters and new member packets we are going well in the hole for every overseas member we recruit. There has been some sentiment in the past to have the USA members underwrite this expense in the interest of having foreign based members with which to trade and I have no

objection to that conceptually, so long as the club can afford it. So please send me your revenue generation ideas. We can, and may have to, raise dues but that will require a change to the By Laws. An alternative that I am favoring at the moment is to charge extra for a copy of the member roster; some of our members who do not want to exchange have no use for it anyway and the others should be happy to pay a dollar or two to get a fresh copy. That could be done without a vote of the membership, but I would be happy to hear reactions. (We will offer the rosters with an alpha index).

Speaking of the By Laws, look forward to a ballot soon to make a few corrections. There are a number of rather awkward little ommisions in the current set, such as the fact that it doesn't say anything about when the terms of Officers and Board Members start and end, or how an interim officer would be chosen if needed, etc. If you have any suggestions please let me know.

Rita Kallal has asked once again that we try to find someone to take over as Editor of The Circuit or at least to help out with the page preparation. Members and officers are being helpful with contributions of material, but the page set-up is the onerous duty that few others can do. One happy coincidence in that regard is that I do happen to have the same computing facilities as Rita, namely Macintosh using Word and Pagemaker. I will be sending this column to her on a diskette which leaves her with only the page layout to do, no typing. Do any other members have Macintosh facilities they would be willing to help Rita out from time to time??? If someone else volunteers to be Editor it will be necessary for them to have access to a computer for page layout; if that is MS-DOS that is o.k., we will convert to that and the Macs can go silent. The unfortunate truth is that we really don't have much to-gain by a volunteer Editor who cannot also do the page layout, that is what takes Rita the most time and is what she needs the most help with.

Another order of business is to fill the new Board of Directors. Our rules call for a Board of up to nine members which shall include the elected officers (Dave Nelson, Ken Costilow, Carol Cervenka) and the immediate past elected officers (Ken Jenkins and Herb Holland) with others to be named by the elected officers. Nominations being accepted...stay tuned.

••• Dave Nelson (# 25), President

#### CANADIAN 1992 ISSUES TO COVER WIDE RANGE OF SUBJECTS

Canada Post has announced subjects to be featured on 1992 stamps, with details on issue date and denominations to be released periodically during the year.

Sports subjects will include: the 75th anniversary of the National Hockey League; and two stamp booklets featuring sports of the winter and summer Olympics, along with a special souvenior edition featuring all Olympics stamps.

Canadian history will be recognized by a stamp marking the 50th anniversary of the Alaska Highway; a stamp and souvenior sheet commemorating the 350th anniversary of the city of Montreal and the

500th anniversary of the voyage of Columbus. This latter issue will appear in connection with CANADA 92, the World Philatelic Youth Exhibition in Montreal, March 25-29.

Various series will continue: a third set and souvenior sheet in the folklore series, featuring folk heroes; a Canada Day stamp marking the country's 125th birthday; a fifth stamp in the masterpieces of Canadian art series; a stamp booklet in the rivers series; an annual Christmas stamp; and a continuation of the World War II series with a stamp issue and souvenior sheet focusing on war events of 1942.

Other stamps will honor former Governor General Roland Michener; mark the 25th anniversary of the Order of Canada medal; the 150th anniversary of the Geological Survey of Canada; and Canada's involvement in space. ••• Irving C. Whynot (# 490)

#### **CORRECTION:**

The Beginner's Column on paper types in the Nov-Dec '91 issue contains an error..... Deluxe paper should read Pelure paper. Sorry for the error. ••• The Editor

#### SECRETARY-TREASURER'S COLUMN

This is my last column as Secretary-Treasurer. By the time you read this, Carol Cervenka (#498) will have taken over the task. Please keep that is mind if you write as we don't want to cost the club unnecessarily for forwarding postage. I thank all of you for your support over the years, your kind words and the nice stamps you used on your covers to me. I hope I will continue to be in touch with many of you and perhaps do some stamp trading.

As promised last issue, a new roster of member is enclosed. It is in a new format. Unfortunately you will notice that most of you have not sent in your codes. the listing is still in numeric order, but to help those of you who have a name and no membership number, an alphabetical listing is included at the end of the roster. A members preference code list is also enclosed.

According to my records 33 USA members have failed to pay their dues. If I am in error on any of these please notify Carol. If she does not receive your dues soon, you will have been dropped from membership. The list follows: #4 Krupa • #63 Borkman • #121 Pruitt • #184 Greene • #199 Futrell • #212 Johnson • #213 Holtz • #285 Shamel • # 293 Urdang • #300 Thompson • #306 Mengert • #314 Kirby • #328 Mello • #360 Matous • #367 Wiltse • #407 Jensen • #415 Ryle • #425 Wah • #434 Clarke • #440 Carroll • #442 Mines • #451 Wiskar • #454 Lovell • #472 Goldman • #496 Asselin • #497 Wood • #500 Knudsen • #505 McCann • #508 Barclay • #514 Byrkit • #515 Umlas • #517 Olmstead • #518 Volpon.

The club acknowledges with thanks the following donations:

	D	
1	Dunne	\$20.00
25	Nelson	145.00
30	Iverson	20.00
32	Terry	5.00
65	Komisar	10.00

## **Qualifications Correction:**

When I gave Dave Nelson my qualifications for the secretary/treasurer position over the phone, I didn't realize he had confused some of my experience. During my 5 years as Executive Director of the Dallas Epilepsy Association, I carried full financial responsibility for generating income and accounting for it. I reported to and carried

out the wishes of a Board of Directors. When I joined the Epilepsy Foundation of America, my title was Program Resource Development Director, and my main responsibilities were writing grants, fund raising and membership development. At no time have I ever been the paid (or unpaid) Secretary-Treasurer of the National Organization. ••• Carol Cervenka (#498)

73	Compton	1.00
76	Poling	5.00
97	Burmeister	5.00
133	Bosler	2.00
159	Smith, Jr.	1.00
173	Erickson	3.00
175	Sanchez	5.00
181	Sandholdt	2.50
226	Trent	2.00
252	Treutler	5.00
254	Dykstra	5.00
295	Douglass	15.00
326	Souza	1.00
373	Berry	.40
392	Pelletier	.87
447	Valencia	5.00
530	Kuzmins	3.00
539	Szpyrka	6.53
633	Farcas	1.80
635	George	1.20
654	Curry	5.00
657	Wollin	.80
658	Johnson	1.00

A Financial Statement for 1991 will be found elsewhere in this issue.

The following member has resigned for personal reasons: # 58 Sherwood.

Brightman # 231 has rejoined and is restored to full membership. Wah # 425 was dropped some time ago in error. He is fully reinstated.

The following addresses are changed: #110 Voshell - to: 426 So. 7th St., Philadelphia, PA 19147

#308 Foley - to: Box 183, Riva, MD 21140 #356 Sackett - to: PO Box 22, No. Middletown, KY 40357

# **640** Berry - to: 3131 Timmons Lane # 1017, Houston, TX 77027

All new members are included in the new roster. There are 27 of them, many from countries other than the USA. Our thanks to the regional secretaries and individual members responsible. ••• Herb Holland (#31), Out-going Secretary-Treasurer

## PUBLIC RELATIONS OFFICER'S COLUMN

Let me first take this opportunity to thank those who voted in the recent election. Only one additional ballot was received after the deadline, making the final totals as follows with 109 total ballots: President: Dave Nelson - 78 Rima Carver - 31 • V. Pres: Ken Costilow - 81 Dick Hargrove - 28 • Secy/Treas: Carol Cervenka - 86 Leroy Curtis - 23.

As our club's Public Relations Officer, my main goal is to spread the word about the ISWSC. This will be done in a number of ways. A mass mailing is being planned to 815 U.S., 82 Canadian and 52 Foreign stamp clubs to recruit new members. Articles about our activities have been (and will continue to be) sent to the five major stamp publications in North America. Membership applications will be sent to stamp shows for distribution at their information tables. Plans continue to be made for the ISWSC meeting at the World Columbian Stamp Expo '92 in Chicago. A finalized date and time has not been given to us by the show's organizing committee, but it will be during the last weekend of the show, Friday May 29th - Sunday May 31st. I would encourage those planning to attend to write to me for the latest details.



YOU remain our greatest source for publicity. Tell your friends about us. If you belong to a local stamp club, tell them, too. It will be to eveyone's benefit. We hope to have the new brochure and application ready for the next newsletter. If you recruit at least 5 new members in one year's time, your dues for the next year will be free! Sure we have the lowest dues of any stamp club, but you can spend those extra dollars on more stamps for yourself.

A major effort will be made in the next year to increase membership overseas. If you are aware of any stamp publications abroad, please write to me with their address and I would be happy to send them a press release. Help in translating our press release

(Continued on the next page)

#### Officers, Chairpersons, Managers

President: Davis Nelson (# 25), 309 Kentucky St., Petaluma, CA 94952 USA

Vice President: Ken Costilow (#142), 621 Virginius Srive, Virginia Beach, VA 23452 USA (Send Required Stamps for Dues for Youth Stamp Program to the Vice

Secretary-Treasurer: Carol Cervenka (# 498), Rt 1 Box

69-A, Caddo Mills, TX 75005 USA

ISWSC Archivist: Hal Erickson (#173), 217 Redstone,

Las Vegas, NV 89128 USA

Editor/Publisher: Rita Kallal (#26), PO Box 1513, West Monroe, LA 71294-1513 USA

Youth Stamp Program: Ken Costilow (#142)

Public Relations Chairman: Tom Fortunato (#379), 42 Maynard St., Rochester, NY 14615-2022 USA

international Foreign Secretary: Ray Compton (#73), Box 1772, Manassas, VA 22110-1772 USA

Australian Secretaries: Karl F. Steinberg & Allen F. Soule, P.O. Box 12017, A 'Beckett St., Melbourne - 3000, Victoria, AUSTRALIA

Canadian Secretary: Rima A. Carver (#493), 80 Wellington St. E., Brampton, Ont., L6W 1Y5 CANADA U.K. Secretary: Chad Neighbor (#510), 28 Relugas Place, Edinburgh, EH9 2PY, SCOTLAND, U.K.

Sales Circuit Manager: W. K. Dow (#418), 3337 Cesery Blvd., Jacksonville, FL 32211 USA

Auction Manager: Dr. Wallace D. Johnson (#212), 806

Overlook Dr., Beckley, WV 25801 USA OMNI Exchange Manager: Tom Allison (#42), Box 252,

Wilmette, IL 60091-0252 USA

Co-Managers: Dave Paul (#59), Dr. Isaac Tannenbaum (#163), & Jerry Gross (#429)

Board of Directors: Ken Jenkins, Past President (#15): Herb Holland (#31) and the Elected Officers.

Advertising Policy: All ads dealing with philatelic concerns are acceptable. We reserve the right to edit out objectionable language. Advertisers are expected to respond to all inquiries, so be sure you can handle the responses before you offer to trade, buy or sell. If you have a bad result from answering an ad, contact the editor. We will try to resolve the conflict.

#### Display Rates (Camera Ready) per insertion:

Full Page \$25.00 Half Page 10.00 7.00 Quarter Page Per column inch 2.00

Classified Rates per insertion: First 30 words, including name, address, and zip code are \$3.00. Additional words are 20 for \$1.00. State abbreviations are one word. "P.O. Box 12345" is two words. Zip Code is one word.

Make all checks payable to ISWSC.

# CLASSIFIED ADS

OVER 100.000 STAMPS READY TO SEND at half catalog or less. Majority British Colonials, many US Revenues. Why Pay more? Bill Kiepura, Soledad, Calif. 93960-0333. Selling fine stamps since 1937

MY PERSONAL LIOUIDATING COLLECTIONS and accumulations of Austria, France, Colonies and some worldwide. Fair prices, Free list. Darrell L. George (#635), 19410 Highway 10, Little Rock, AR 72212

FREE CATALOG OF WORLDWIDE PACKETS. Worldwide Collections, Thematics and quality Mixtures. Established 1929. Your business is sincerely appreciated. ISWSC #484. Angela, 515 N. 7th St., Leavenworth, KS 66048

SCOTT INTERNATIONAL 1A & 1B (With Extras) only slighly used. Very few pages have hinge marks. \$125.00 US. Ed Dykstra (# 254), PO Box 1189, Edmonton, AB, Canada T5J-3L1 (1/1)

WORLDWIDE MIXTURE ON PAPER, Great variety. 1/4 lb. - \$8, 1/2 lb. - \$15, 1 lb. -\$25. Eddie Fort (#527), 108 Seagull Way, Goodview, VA 24095 (1/1)

WANTED TO PURCHASE: SCOTT International pages and albums 1A through 4B (1960) in good or new condition. Eddie Fort (# 527), 108 Seagull Way, Goodview, VA 24095 (1/1)

Join the ISWSC Exchanges

#### **Public Relations**

(continued from page 4)

into other languages would be greatly appreciated to further spread our news.

Your comments, suggestions and help are always welcomed. Contact me at 42 Maynard Street, Rochester, NY 14615-2022, USA.

One final thought. Our club is looking into the possiblity of becoming a non-profit organization. We are in need of club members with para-legal or lawyer resources to assist us in filing with the Internal Revenue Service. Write for more details. ••• Tom Fortunato, Public Relations Officer (# 379)

#### DID YOU KNOW...?

Take a good look through any Christmas Seals you have from the 1940's and 1950's. Depending on the year, seals issued in Canada, Quebec, Newfoundland, the U.S., Puerto Rico and Bermuda look similiar with only minor design changes.

••• Tom Fortunato (#379)

Are you aware that most Canadian stamps issued since the early 1930's have the date of issue hidden somewhere on the stamp? You have to look close or you'll miss ••• Mildred Feinberg (wife of # 361)

#### ISWSC SWAP CIRCUIT

TO BECOME A PART OF A **SWAP CIRCUIT -**Send a SASE to: **Swap Circuit - Dalene Thomas** 8612 W. Warren Lane Lakewood, CO 80227

# ISWSC SALES CIRCUIT

Write for a sample selection or info to sell your duplicates

Contact:

ISWSC Sales Circuit • W. K. Dow (#418) 3337 Cesery Blvd • Jacksonville, FL 32211

# JOIN OMNI EXCHANGE

FILL EMPTY SPACES IN YOUR COLLECTION WITH A MINIMUM.CASH OUTLAY TRADE YOUR DUPLICATES

FOR INFO WRITE: TOM ALLISON, OMNI MANAGER **BOX 252** WILLMETTE, IL 60091-0252

### U.K. SECRETARY BUILD-ING FEIFDOM

Our society now has a sizeable presence in the British Isles, thanks to a recruiting effort during the autumn and winter. Before I joined ISWSC in 1990, these isles were home to just one ISWSC member. But, with a push in the right direction from Herb Holland, the outgoing secretary-treasurer, nine new members have been recruited, which means the U.K. Secretary has a fiefdom of 11.

The stamp magazines of Britian were most helpful in our efforts, with three of the four commercial monthly magazines -- Gibbons Stamp Monthly, Stamp Magazine and Stamp and Coin Mart -- giving our press release prominence in their news columns. More than half of those who asked for an application ended up joining the society, which I believe is a testament to the value for money which ISWSC offers.

The new members all are interested in trading, and most are quite experienced collectors. The number os years they have been worldwide collectors varies from three to forty, with an average of eighteen. Of the members, six are in England, four in Scotland and one actually lives in Finland. Our finances are simplified by the fact that I have both pound sterling and US dollar bank accounts. Members in Britain pay me in pounds and I pay the equivilant amount in dolahrs to the sec'y-treasurer periodically.

I hope you'll look for their names and addresses on the new roster and consider contacting them for trades. They seem to be a very knowledgable group of people, and I doubt you'll be disappointed. After all, the British invented the postage stamp!

••• Chad Neighbor, UK Secretary (# 510)

#### STAMP EXCHANGES LOST

Members James L. Burt (#189) and Alexander Kuzmins (#530) have experienced some difficulty with mail to the USSR/Latvia being lost. Mr. Kuzmins suggested that fat, bulky or big envelopes attracted the attention of theives (or authorities). Mr. Burt says that none of the envelopes he sent were fat, but thinks the many older postage stamps he used as postage may have attracted the wrong person's attention. So if you plan to trade overseas, check with the correspondent as to how to avoid such losses in his/her country's mail.

# SPECIAL ST. PATRICK'S DAY CACHETS

In 1815, our New York town was named "Erin Go Braugh" (Erin Forever) by an Irishman named Michael Robinson. He received his honor because of his participation in the town's activities. The "Go Braugh" did not last for long, but the name Erin has remained.

In 1940, James Smith, Erin Postmaster, with the help of The Erin Historical Society, organized the designing of a Saint Patrick's Day cachet and envelopes. These could be purchased and the stamps cancelled on March 17th.

During the first years of the project the Elmira Stamp Club, Irish-American Society and The Erin Historical Society cooperated in designing the cards. They worked together at cancelling the stamps with green ink on St. Patrick's Day. Local artists of early designs were John Coco, J. Harry Poley, Ezra and Russell Havens, Imogene M. Knight and Charles Grieve. In later years local artists competed to create two designs each year for cachets and envelopes.

The Erin Fire Department Auxiliary (a non-profit organization) took over the project in 1969. The project was returned to The Erin Historical Society to commemorate the cachet's 50th

anniversary.

Erin's Postmistress, Mrs. Larue Shuart, has been stamping the cachets in green ink since 1973. She also uses green stamps whenever possible. She has sent St. Patrick's Day cachets to all the U.S. Presidents since Nixon.

The cost of the 1992 cancelled cachet is \$1.75 (plus a SASE if unaddressed desired).

The St. Patrick's Day Cachets are available in three ways:

- 1) You may order the uncancelled, unaddressed, cachet mailed directly to you in a SASE. (Please include a SASE.)
- 2) You may order stamped, unaddressed cachets to be cancelled March 17th at the Erin Post Office. Please provide a SASE.
- 3) You may order stamped and addressed cards cancelled in green ink on March 17th and mailed to whomevr you wish on March 17th. Please include a list of names and addresses.

Collections of previous years are available from 1982. Please write for a list of years and prices. Address correspondence to The Erin Fire Department Auxiliary, Box 42, Erin, NY 14838. ••• Teresa Wood, Secretary of Erin FD Auxiliary

#### A PHILATELIC NUTCRACKER ?!

The most unusual gift under my tree this year was one of those wooden Nutcrackers. You know the kind, they used to be just wooden soldiers in spiffy red jackets, the kind that were supposed to come alive and dance a few routines with Clara? If you are at all into Nutcrackers you know that they aren't all soldiers anymore. Santas, dollmakers, organ grinders and even baseball players have been commemorated in wood by the clever German artisans. Well this year, it's a Stamp Collector and, we in ISWSC can be proud, he is clearly a Worldwider. The 16" tall figure is holding an album-in one hand which has real copies of 2 German, 2 US, and 2 Japanese stamps varnished onto the open pages. Another stamp, US on paper, is held in the stamp tongs that hang from his right hand. He also holds a magnifying glass and sports a visor and half-round spectacles. The maker is Ulbricht of Germany (it's hard to get used to not writing "West" in front of that). If any of you just have to have one, drop a note to

me and my wife Amy, who owns a doll shop, will send you a Polaroid photo and a price and delivery time quote. These normally retail for close to \$200 but she will supply for just a little postage & handling over her cost...expect it to be about \$110 or \$115 depending upon the total quantity she orders.

••• Dave Nelson (# 25)

#### REMINDER

Send All
Correspondence
and Dues to the new
Secretary-Treasurer:
Carol Cervenka
Rt 1 Box 69-A
Caddo Mills, TX 75005
USA

#### **RAECH'S RUMINATIONS**

A busy, busy time of year! First, depending upon when you read this, I wish you all the happiest of holidays and a very joyous New Year.

Next, I hope you've all paid your dues, or will do so very soon. I wouldn't want you to miss any of this stuff. Also, it's a bit late, but I hope you all voted in our election and made your voices heard.

Last, but by no means least, I hope you are taking part in our auctions - either as a bidder, or as a result of submitting material, or both. In any case, good luck.

That brings up a question. How many of you use the auction route as a means of adding to your collection? If you do enter an occasional bid or two, are you satisfied with the material you successfully bid on? Sometimes yes - sometimes no! We all have our own reasons, sustems, methods or whatever we use indetermining the amount of bids, so I'll leave that alone. But, why do we bid on what we bid on? My reason is whatever turns me on and something else.

Don't ask me why, but I am a sucker for large lots of one country. I don't like to use the word "specialize," so I'll say "particular interest." One of my particular interests happens to be the Philippines. I';m not of Philippine extraction, so I can't account for this interest. At any rate, the last ISWSC auction had two ltos of Philippines. I bid on both and won them both. As a result I received almost 400 Philippines stamps. Now, let's talk about that "something else."

I am by no means a statistician, but I have been counting the stamps in my collection for years andhave a fairly good idea of how many different stamps I have of each country. For example, I have about 1250 from the Philippines. Of these, I added an even dozen from both auction lots but, as I said before, I'm a sucker for large lots of one coutry and if that country happens to be one in which I have a particulat interest - down goes the hammer. Philippines anyone?

••• RH (#.363)

#### **GREAT DEAL!!**

I can only express wonder that we, as members, only pay \$5.00 a year for The Circuit. A similar paper elsewhere would be \$15.00 a year. What a bargain!!

••• Len Attwooll (# 359)

## CANADA HONORS WOMEN OF WWII

A new Canadian Stamp, one of a set marking the Total War effort of 1941, recognizes the role women played in the conflict. It is a role well known to those involved, but little recognized otherwise.

All told, about 45,000 women volunteered to serve as nursing sisters or in branches of the three armed forces: the Canadian Women's Auxiliary Air Force; the Canadian Women's Army Corps; and the Women's Royal Canadian Naval Service. They were not allowed into combat but performed other essential services such as nursing and repairing aircraft, trucks and tanks. The daily pay for a private was \$1.30.

The 40-cent first class domestic rate stamp is one of four in the set which looks at different aspects of the war in 1941, the year hostilities expanded to include the U.S., the Soviet Union and Japan. Canada, of course, had been at war since late 1939 along with Great Britain and the other allies.

Other stamps in the set depict Canadian troops in the 1941 defence of Hong Kong; Canadian industrial support of the war effort; and the role of veterans and cadets. The four stamps were produced in se-tenant format, 16 to a pane.

••• Irving C. Whynot (# 490)



# **VETERANS WANT STAMPS**

I assisted in organizing a stamp club at White City, Oregon, in 1989 at the VA Domiciliary. We received numerous donations of stamps, albums, catalogs, etc., from readers of *Stamp Collector*.

The VA Medical Center (hospital and domicilary) where I am an outpatient in my hometoen of Leavenworth, Kansas, does not have a club but there has been interest shown by a representative of recreation.

We plan to include as many VA Hospitals in Kansas and Missouri as possible. Any donations of philatelic material will be greatly appreciated. You may send them to my home address: Donald F. Clauser, Sr., 515 No. 7th St., Leavenworth, KS 66048. Thank you.

••• Donald F. Clauser, Sr. (# 484)

# WHAT....NO MORE MERIT BADGES !?!

I read, with considerable alarm, a letter to the editor in the November issue of The American Philatelist that suggested that one of my boyhood memories was about to become history. Walter M. Creitz of Reading, PA. wrote in with the startling suggestion that the Boy Scouts of America could be on the verge of dropping the stamp collector merit badge. According to his report, merit badges are put on a two year probationary period if the number of badges awarded in any one year falls below 1,500. In 1989 there were only 1,844 stamp collecting merit badges awarded, about half the number of ten years ago. As Walter points out, this is in the sad-but-true category as evidence of what is happening Where have all the to our great hobby. Why is ISWSC AVcollectors gone? ERAGE age member also eligible for AARP\* (includes me)? Why are stamp valuations going DOWN every year (independently of Scott's change in policy)? What was the number of merit badges for 1990, or '91?

Will YOU do something about this? ISWSC itself is trying, with such resources as it can muster, to address the overall erosion issues, but we need a volunteer to contact the Boy Scouts and find out what the current situation is, and mount a plan to counteract it. Please contact me or Ken Costilow if you are willing to lead the ISWSC charge to save the merit badge..... Meanwhile, those of you who know any Boy Scouts or Girl Scouts, or leaders, please contact them and offer to do your best to put on some sort of educational session, etc.

\* (The AARP is a US association for retired and older persons; anyone is eligle to join at age 50. •• The Editor)



Penny Black

#### SCOTT CATALOGS SOURCE OF INFORMATION

I know a lot has been said about the new pricing system Scott is using. Tom Ginsberg (#70) is asking for a poll on this topic. Since I have been collecting worldwide stamps for about 60 years, I would like to pass on to you, my opinion.

First of all, I collect stamps for the fun of it. I love to fill pages and it gives me great satisfaction.

The Scott catalog in my opinion is the glue that holds our hobby together. The valuable information in it provides the means to identify andpurchase stamps systematically. It allows us to distinguish stamps that look alike by may be different by shades, perforations, watermarks, and types of paper and printing.

Sometimes we get lucky and find the better variety of a common stamp. We all hope that someday we will find the rare stamp and become rich. It probably will never happen to us, but we keep looking and hoping.

Now for the pricing. As far as I'm concerned, as an average collector, the prices mean very little to me. The prices quoted are usually for near perfect stamps. Most of us that buy stamps for the fun of it, aren't that fussy. If we need the stamp offered and the price looks good, we buy it. It may not be perfect but to us it fills a space.

Most dealers price according to catalog. Usually it's some form of discount. If you examine the stamps that you buy, carefully, especially the discounted stamps, you will probably find something wrong with a few of the stamps in the set. Maybe a short perf, or a little off center, a smudged or heavy cancellation, heavy hingeing, maybe a thin spot, but I'm sure you'll find something. To the average collector like myself, I accept it unless thestamp is heavily damaged. I pay the price and I'm happy.

The point I'm trying to make is this: If you are collecting stamps as a hobbyist, ignore the catalog price, collect for the fun of it. Yes, you'll get something back when you sell, but don't expect to make a profit. Expectations of big profits will leave you highly disappointed. A stamp dealer will look at your collection, decide what he can sell and offer you a flat price for the whole collection. You must remember, when he sorts out your collection, he'll find he already has quantities of the same stamps you have, and he has to wait for someone to buy them. Then he's going to take the most common material that's left and sell them as assorted packets, very cheap. The dealer is in business to make a profit, his time is valuable, it costs him to advertise, it costs him for tables at a bourse.

The best way to get more for your stamps when you sell is to retail them in a club that has a Sales Circuit. You price your stamps, a little less than advertised stamps. It takes more time and effort this way but I think your return will be greater than selling to a dealer.

If you are collecting stamps with the intention of making a profit, then in my opinion, you are not a stamp collector, you are an investor. If so, you more than likely will buy form the best auction house and you will be bidding against Ivy League dealers and people that have lots of money to invest, but remember, even then it's a gamble, just like any other business. You better know something about investing in stamps or you can lost your shirt.

I think most of us in the ISWSC are average collectors. We collect stamps for pleasure and when it's over, we hope to get something back when we sell. We are not investors.

So my answer to the poll, is this: The Scott Catalog is a must, learn to use it for it's valuable information but don't completely depend on it's prices. Buy your stamps to please yourself and I hope you all enjoy our hobby as much as I do.

••• Albert H. Feinberg (# 361)

#### SCOTT CATALOG CHANGES DON'T SEEM TO BOTHER MEMBERS

We received only 9 replies to the Scott's Catalog poll in the Nov.-Dec. issue. Albert Feinstein (#361) and Larry Clough (#549) have written letters regarding catalog prices, which appear elsewhere.

The seven remaining members favor the more realistic pricing (question #1) and they think the new 15¢ minimum is too high (question #2). Two expressed the opinion that 7-10¢ would be more realistic for common stamps.

Question #3 on using auction results got 5 - A votes, 1 - B vote and 1 no opinion.

Question # 4 on whether Scott should continue using their current policy to set prices was answered yes by 4 respondents, no by two and one had no opinion. One yes voter said, "Yes, in general - some revisions would be useful." A no voter responded, "I've never understood why Scott continually prices used common definitives from the US, Gr. Britian, etc., at the same minimum price as those from small

countries such as Mauritius, Fiji, etc. I have thousands of duplicate US, GB, Canadian, etc. definitives, but have yet to get my hands on even one of a lot of stamps from many of these small countries. Obviously they are not nearly as commom as Scott prices them. If they are so commom, I wish Scott would inform me where I can get them, never mind at that price!"

Five members answered Question # 5 with D - that Scott should add dealers, collectors and trade writers to their pricing panel. One member answered A. One respondent disagreed by adding "E" to the list - saying none of the above should be added. (That was a fair statement; we should have included that option!)

Question # 6 required more detailed answers. The seven repondents were fairly evenly divided on whether the changes in the pricing from 1988 to 1989 had changed the actual value of their collection. The three who answered yes (A/B) made the following comments: 1) "It appears dealers want to sell 80-90% of Scott and buy at 10-15%. Or sell under the New concept and buy under the old concept." 2) "Yes - reduced by 10-20%." 3) "Yes - down maybe 20%." The four who answered No (C/D) made the following comments: 1) "No - Use estimated retail value." 2) "No, figure an average of 30% of CV to balance MNH and common used." 3) "No. Figure 25% of '88 CV or 40% of current CV." 4) No. 25% of catalog value.

Our thanks to all nine of you who responded to the poll. •••

DEADLINE NEXT ISSUE

March 15th, 1992

# :Whatzit? Answers

Obviously the Whatzits #91-23 to 26 (from Sept-Oct 91issue) were a bit difficult as only two replied with answers. Our Thanks to Albert & Mildred Feinberg (#361) and M. Ercolini of California, who was sent the Sept/Oct issue in a publicity mailing. (He wrote in January that he was joining ISWSC - Welcome! and many thank s for your contribution.) Jan Szpyrka (# 539) of Poland has written with some more information on previous items (from April-May 91 issue).

91-8: Jan wrote to advise the editor that I made some textual errors in his answer for this Whatzit. Przdeborz should be Przedborz; Kreid Konsk should be Kreist Konsk: Kielee should be Kielce. (I apologize for my mis-reading of Jan's handwriting. To be on the safe side, Jan typed his letter this time!)

91-12: Jan sends additional information on this item: He agrees that it is a Bosnia stamp. but points out that the stamp shown has the overprint "Witwen - Und Waisenwoche 1917" and is listed in Michel as # 120. He questions whether it is Scott #91 (he has no Scott Catalog) and according to my catalog, he is correct. It is listed with this overprint as semi-postal # B-12.

91-20: Jan has some additional information on this item: This Retourmarke stamp is one of a set of 6, each with the name of the city (Augsburg, Bamberg, Munchen, Nurnberg, SPEYER, Wurzburg). Issued in 1865, they were affixed to the back side of the cover and they were not cancelled. (Thank You. Jan. for enlightening us on these items!)

The Feinbergs thought this was something Russian; M Ercolini says it is an Imperial Russia official stamp.

91-24: The Feinbergs thught this might be Russian or Serbian. M. Ercolini believes it is a Bulgarian official stamp.

91-25: The Feinbergs found it in the current Scott catalog which shows a picture of it and claims it was issued for Larvia in 1919, but was never placed in use. However, 1941 Scott Catalog gives it a number - Latvia # 2N43 (6¢ green). M. Ercolini has additional information: It is part of a set of 8 prepared both perf. and imperf. At one time they may have been listed as Latvia 2N37-44, as there is a not there describing them as prepared but not issued, in 1919. As we know the civil war was ranging as the Imperial Russian empire was breaking apart.

denominations and colors (describing from the set I have) are: 5k Brown, 10k Ultra Blue, 15k Red (also a 9th variety in Orange), 20k Violet, 30k Ochre, 50k Blue (light, sky blue), 60k Olive Green, 75k Emerald Green. (M. Ercolini is interested in hearing if anyone has significantly different colors or a used example on cover, even if with additional postage. This is probably unlikely but they may have been used as seals or whatever. A number of years ago, he inquired through Stamp Collector but the only reply was from the editor who speculated .that the 15k Orange was a variety. No collectors replied to his inquiry and he wonders if any ISWSC members can help him out with more info.)

91-26: All agree this is a Spanish stamp. M. Ercolini says it is a Spanish revenue stamp from the Franco era. He thinks the word indicated as RECTBOS should be RECIBOS. The coat of arms is shown partially on Scott type A166 with Franco in the foreground and the arms partially obscured in the background. He doesn't collect revenues, officials or special seals, so cannot supply anymore info: •••

## WHAT GOOD ARE CATALOG VALUES WITHOUT A MARKET DEMAND

Will write a few lines in reponse to the Scott's catalog poll. My answers may not fit neatly into your categories.

- 1). A Yes. But let us first realize that stamp catalogs are reference books not law books. They are guides not gospel! - i.e.: There are Great Britain stamps I would pay full catalog for (or more), but there are also some I wouldn't pay 10% of catalog for a dozen copies!
- 2). 15¢ minimum? B Agree. At first I was angry over the 15¢ minimum, as I stewed over the relative rareness of the old 5¢, 6¢, 8¢, 10¢, 12¢ values, but then I came back to the old reference point. Do I want Scott to hire a whole bunch of people to sit around pondering whether a stamp should catalog 5¢ vs 6¢ vs 8¢, etc.! I decided I didn't. My local dealer has gone to a 10¢ minimum selling price (except his 3¢ box). He lets us take home albums and boxes to go through. He sells those at 10¢ minimum plus 60% of new catalog over 25¢ CV. He asks if there is a better stamp or stamps we don't want over \$2.00 CV, we set those aside for his selling stock. We do some labor in
- exchange for lower prices. Dealers can't afford to put up nickle/dime stamps, a person can't do enough to make minimum wage plus the cost of the stock sheets plus run a business. In all honesty, the 15¢ minimum was Scotts present to dealers to offset the lowering of catalog prices on high ticket items!" I don't have any more heartburn with the 15¢ minimum. If I want a stamp I pay the price asked or don't buy it; isn't that the case with most goods and . services?
  - 3). Auction results to set prices. How do I say in so many words? We (stamp collectors/dealers) are worrying about the "Kants" of the golden egg while we are ignoring the health of the "goose" that lays the egg. We spend too much time and effort on the value (relative) of a few high ticket items, but no effort on fostering future collectors! I could care less what Greg Manning says. To debate the value of a handful of stamps in safety deposit boxes, that rarely see the light of day is stupid.
  - 4). Yes. Under the '88 Scott catalog most smart dealers were selling at 40-50% of that

- catalog. So most logic would say that the · real value of the stamp was really 50% or so of the 1988 catalog. So Scott does that with the 1989 catalog and gets a firestorm. Why? Because a handful of dealers were ripping off a few stamp collectors who thought all dealers were honest, if not God-like. Another reason is most stamp collectors love to quote the value of their collection in the most inflated light. At a dealer's table at stamp show sometime ago. I sat next to a fellow who was going on about how he had \$20,000+ of catalog value in his stamp collection as he sat busily buying sand dune CTOs! I wanted to say something to the effect - is stamp collecting a hobby for you or a way to waste money?
- 5). Rather than put a, b, or c's on the pricing panel, why not ask these different classes to write Scott when they feel a given stamp is under or over cataloged? There isn't enough time before the 2010 catalog comes out for a panel of all the above to agree on the value of all the stamps that have been issued up to now! If you invite dealers

(Continued on next page)

#### CATALOG VALUE (Continued from Page 9)

from the USA to give their input, so you also consider what a given stamp is worth on the overseas market?

6). The actual value, regards the catalog change, hasn't changed at all! I have the chance to visit the stamp shops in Chicago once a year or so. I listened to one dealer berate Scott for the change. If he got any good stamps he sent them to Europe because he got more money. I guess in my sick logic, I don't feel the catalog is the problem as much as it demand! for a given stamp. Has anyone besides me noticed the number of stamp collections on the market? Town & Country's ads in Linn's, for example. My dealer buys one in ten collections he sees: the rest he tells people to put in a garage sale or give to kids. When I go to Chicago I purchase a collection or two to strip for my collection: I don't pay full catalog, needless to say! This dealer put out lots priced with the 1988 CV and discounted field vily and identical lots priced with the 1989 CV and discounted down to the same price for each lotro Guess which lottsold by You're rightsthose opticed under the 1988 CV, even though they were the same sticken price. Are we hung up on discounts?

To me there are several sad things going on now with stamp collecting. One is the people who purchase sheet of each stamp or multi plate blocks. When they go to a dealer to get rid of the stamps, they are offered 75%. Non-stamp collectors can't understand why someone would sell stamps to a dealer at 75%. What else are you going to do with sheets of 3¢, 4¢, 5¢, 6¢ and 8¢ stamps. I try to use three stamps per cover just to use up a "lot" I purchased.

I was at a stamp show (more of a dealer fair), when I overheard several old men going on about how there weren'e any stamps issued after 1935, vs 1940, vs 1970, vs 1978. You pick the year, you have heard it. While nearby were a couple pre-teen/or early teenage girls who wanted to buy stamps that had this or that topic on them. My thought is why don't you just come out and tell those kids they are buying trash and go home. Rather wouldn't it be better to encourage/them?:/- by telling them; the pleasure that can be gained from stamp collecting. Just let them buy whatever they want and say a good word to them! 1221 10 1 amThese old men should realize that their entrue was brunched at we.

\$\$\$\$ catalog value collections aren't going to be worth a damn if there aren't any young collectors willing to buy it, no matter how much they may think it's worth. They will leave a heartbroken widow with this collection she thought would sell for a lot and she could pay for life's requirements with the sales proceeds.

I write a lot of people overseas and get my name on a lot of lists. I enjoy stamp collecting and exchangeing letters. I purchased a used set of Minkus Albums through 1978, which I have brought current. I will never fill up one country much less the whole world but no matter what stamp comes to me in the mail, I can put it away. The cost of the supplement, binder and interleaving runs \$60 or so per year. What is that? - the cost of a meal or two, perhaps twice a year - or 30, packs of cigarettes (which I don't smoke) 5 or how much theer? (which I don't drink) the state of the state Needless to say, my answers don't fit in neat little boxes. Maybe that is my way to say I dont' want to be used as a "stat." I this letter wasn't what you had in mind for your poll. ••• Larry Clough (# 549) (1,1) (1103) r is a LE Terrible we have a seepart

# MEMBER MEETS POSTMASTER GENERAL TO DISCUSS PHILATELIC SUPPORT

the 1982 catalog and gets a the rional, 3894 aniMniBick, as well'as beinga leading dealer In Israeli and Judaica philatelic items, is the executive director of Stamp Expo exhibitions; @Postmaster: General Frank and Mrv.Bick(discussed the mutual support of philately between West Coast Stamp Expo exhibitions and the UpSpRostal/Service are bastampd Expo asponsored aby with International Stamp Collectors Society was founded in 1970 in Anaheim, California. Besides New York City: Stamp Expo philatelic exhibitions and shows have been held in San Francisco, Anaheim, Long Beach, Van Nuys, and Reseda, California. The 1992 show schedule includes 13 shows beginning in January, with the final show in December 1992s: If you are interested in a booth of fable for attending any of these Oalifornia shows lin 1992, contact Mr. Bick at P.101 Box 8540 Van Nnys, 30A-91408. Phone: 9(818) 997-6496 Fax: 5(818) 988-4387, here no buchinos)



#### DARRELL L. GEORGE \*\*\* 19410 HIGHWAY 10 \*\*\* LITTLE ROCK, AR 72212 ISWSC #635

Liquidating personal collections and accumulations. I am retired and need to dispose of a rather massive amount. Member APS. Your satisfaction is guaranteed. Any lot or item returnable within 10 days for full refund. Send for free bargain price list of Austria, France and Colonies. Others available soon.

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FRENCH EQUITORIAL AFRICA SCOTT SPECIALTY PAGES 1936-52 \$6 ppd.

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All of these pages are in good shape and can be reused easily.

#### **PACKETS**

FRANCE 50 different. 1992 retail \$7.50 \$3 ppd.

AUSTRIA 50 different 1992 Scott retail \$7.50 \$3 ppd.

Worldwide G-H Countries
Great Britain, Germany,
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93 stamps M&U. Some Russia
Scott retail \$25.40
\$7 ppd.

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older.Scott retail \$50.
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ALL ITEMS ONE OF A KIND,

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\$32.90 retail.
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Worldwide G-J countries
Great Britain, Japan, etc.
\$53.95 Scott retail
\$15 ppd.

British. 760 used stamps. Many older. \$114 retail \$33 ppd.

British. 335 mostly used. Few MH. \$50 retail \$15 ppd.

#### COLLECTIONS

Belgium. 610 stamps, primarily used, few MH. 1880's/
1979. Some sets. \$115 retail.
\$33 ppd.

Western Europe. 150 stamps.
Belgium, Greece, Finland only.
Scott retail \$25.95
\$7 ppd.

Thailand, Turkey, Tunisia Mostly used, few MH, some sets. Scott retail \$26. \$7 ppd.

Western Europe.124 used
stamps.Germany, Vatican. \$39
plus retail.
 \$11 ppd.

Africa. 185 used stamps. Complete sets, topicals. Liberia, Malagasay, Mauritania. Scott retail \$48.90 \$12 ppd.

Great Britain. Used. Mostly decimal. Note 129,134,289, some earlies. \$58.90 retail \$16 ppd.

#### COLLECTIONS Cont'd.

British. 140 stamps. Few MH. Many older. Malaya, Straits, South Africa, etc. \$39 retail. \$11 ppd.

British Europe. 196
used stamps. Gibraltar,
Ireland, Malta. Most
value Ireland. Note Ireland 74,76 & more.
\$67.50 Scott retail.
\$19 ppd.

British A-C Countries 80% MH. Some sets. 1940-60's. No Australia, Canada. \$39 Scott retail \$12 ppd.

Great Britain. 150 used stamps. Primarily decimal issues but some older. Several hi-value commems. \$65 retail:
\$19 ppd.

Eastern Europe. 105 used stamps in sets. Most Poland, Romania, Russia. \$33.40 retail. \$9 ppd.

British West Indies
70 M&U stamps. \$17.70
catalog.
\$6 ppd.

Great Britain. 55 used hi=value defins. Note 773,775,1233. \$34 retail \$11 ppd.

British. 255 M&U. 1965 cat. val. \$69.00 \$21 ppd.

Hungary. 816 stamps on Scott pages. 1871/1953. Several sets. '88CV \$255 \$51 ppd.

Hungary. On Minkus pages #9 AND 10 used. \$51 ppd.

#### INTERNATIONAL SOCIETY OF WORLDWIDE STAMP COLLECTORS

#### Financial Statement Year ended 31 Dec 1991

Balance fwd from 31 Dec 90 .	\$ 3530.39
Renewal dues 12 Donations 2 Interest 1 Advertising in "The Circuit" 1	194.80 209.80 283.77 176.61 138.00
Sales Circuit₂ 3	564.16
Miscellaneous	10.19
Total Income	2892.81
Printing & Copying Publishing "The Circuit" 5 issuess 11 Office Supplies President's Expenses Vice-President's Expenses Membership Drive to APS mbrs 1 PRO expenses	288.62 38.40 .97.31 10.99 .31.97 .47.27 .81.21 .95.00 .54.98
Balance 31 Dec 91,	\$ <u>4277.45</u> e

<sup>1</sup> Incl one donation of \$145 from PRO to help w/ his expenses

<sup>2</sup> Some of this may be in escrow and subj. to return

<sup>. 3</sup> One issue in 1990 and four issues in 1991

<sup>4</sup> Telephone expense primarily

<sup>5</sup> Postage sending stamps to youth groups

<sup>6</sup> Since club began

<sup>7</sup> On deposit at Victoria Bank and Trust in New Braunfels

<sup>8</sup> While this is our year-end balance, approx. \$330.00 will be spent from it soon for pub. 2 issues of The Circuit for which we have not yet been billed.